

George & Leona Zier Educational Endowments

Motivated by love in response to the gracious abundance of God's blessings and mindful of the need and importance for Christian education, the Endowments generously established and funded by George and Leona Zier are investment funds that allow Mt. Olive Lutheran Church (MOLC) to utilize the earnings for specific use as set forth by the endowment documents.

An administrator controls these endowments and the distribution of funds in accordance with the instructions in the endowment documents. The administrator has the sole authority to select their own successor. There is limited flexibility in the manner of how these funds can be used.

One of the endowments benefits Educational Scholarships. Applications for students of a Lutheran College, continuing education for Pastors, Deacons, or others are submitted. A Scholarship Committee, operating under a Scholarship Manual, determines to whom and the portion of monies to be divided among the applicants.

The other endowment is for the Mount Olive Lutheran School and is currently used to fund a tutorial program in Shelton's public elementary schools.